

22 MAY 2008



❖ NOTICE ❖

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TO: All ALAEA Members

RE: 2007 Financial Report

Dear member,

Rule 38 of the Australian Licenced Aircraft Engineers Association states as follows:

RULE 38 – FINANCIAL YEAR – ACCOUNTS AND AUDIT

1. *The financial year in connection with the Association shall end on the 31st December each year and an audited financial statement shall be presented to the Federal Executive by the Federal Secretary each year and filed with the Registrar in accordance with the workplace relations act or any successor.*
2. *The Federal Secretary shall forward a copy of the Auditor's Report and financial statement to each member of the Association or in accordance with current legislative requirements publish the audited financial statement on the ALAEA website.*
3. *5% of the membership may call a special meeting for the purpose of consideration of the audited financial report only. Subject to this proviso, the committee of management may approve the audited financial report as tabled. For the purposes of the "Act", this meeting shall be referred to as the 'second meeting' or the 'presentation meeting'.*
4. *The following documents must be lodged in the Registry within 14 days after the presentation meeting (s 268):*
 - i. *a copy of the full report;*
 - ii. *a copy of any concise report provided to the members; and*
 - iii. *a certificate by the Secretary or other officer of the reporting unit authorised by the rules of the reporting unit for the purpose that the documents lodged are copies of the documents provided to members and presented to the presentation meeting.*

The certificate should indicate the date on which the documents were provided to the members as well as the nature and date of the presentation meeting.

"To undertake supervise and certify for the safety of all who fly."

In accordance with the Workplace Relations Act 1996 RAO Schedule Reg.18 the 2007 Audited Financial Report is now available for members to view on our website, www.alaea.asn.au under the member notices section. Previously the Association has mailed each member a copy at a cost of up to \$5000 to the Association. All members currently have a profile set up with a login to the ALAEA website. If you have never accessed the site before or are experiencing difficulties with logging in please contact the Federal Office for assistance. The electronic copy is available as above however any member without internet access or who wishes to receive a hard copy of the document please contact our Federal Office to arrange.

The Association will be able to respond to questions arising from the statement over the next few weeks.



STEPHEN PURVINAS
Federal Secretary